# Accounting

# Ch. 2 Transactions

* Transaction 6

August 12, received $325.00 cash from sales.

**+Cash +Capital**

* Transaction 7

August 12, sold $200.00 services on account to Kids Time.

***-no cash received***

**+Accounts Receivable +Capital**

*Concept of realization of revenue*

* Transaction 8

August 12, paid $250.00 cash for rent.

**- Cash - Capital**

* Transaction 9

August 12, paid $45.00 cash for telephone bill

**- Cash - Capital**

* Transaction 10

August 12, received $100.00 cash on account from Kids Time.

**+ Cash - Accounts Receivable**

* Transaction 11

August 12, paid $100.00 cash to owner for personal use.

- **Cash - Capital**